

Customer Financial Services - A/R Department



A/R Department's Sole Working Platform

In today's competitive market, A/R Departments carry a huge part of the responsibility for reducing DSO, preventing bad debt expense and maximizing cash flow. Enterprise software vendors have ignored this process and have forced A/R professionals to use a number of disconnected and manual tools to handle their responsibilities. How many reports, accounting system inquiries, notes, fax machines, emails and phone calls do you use in a day?

Cforia Software provides A/R Professionals with a sole working platform that streamlines and simplifies every task you perform. It is a tightly integrated system that overlays your accounting software to be the single interface for all A/R activities. With functionality in areas such as an A/R Collaboration Portal and a Credit, Collections and Deductions Workbench, transform your A/R Department into a paperless environment where mundane daily tasks are automated. With Cforia, Accounts Receivable Professionals finally have a product designed specifically to meet their unique challenges.

"Cforia Software gives Dorman a unified view of our A/R across all of our systems. This enabled key A/R processes to become database and computer driven instead of Excel spreadsheet driven."

*- Joe Yackanicz
Director of Customer Financing
Dorman Products*

The Cforia Solution for A/R Professionals:

- Rules Based Collections
- Promise-to-Pay Tracking
- Support Point-Of-Sale with Real-time held order management
- Days Beyond Terms calculation and trend analysis of every customer's payment pattern against the unique terms of all invoices.
- Built-In Report Writer that automates cash forecasting and measures key A/R metrics across Corporate, Departmental and Individual Collector
- Separate "clean and dirty" receivables tracking to reduce Days Deductions Outstanding
- "What You See Is What You Get" programmable Electronic Dunning
- Prioritized Activity Reminder System that ensures order-hold and release activities and other high-impact tasks are accomplished in a timely and efficient manner
- Deductions coding and database driven follow up
- Real-Time integration with single and disparate ERP landscapes

Business Benefits:

- Improve Cash Flow
- Increase Collector Efficiency
- Streamline Order/Hold Release
- Cash Flow Forecasting
- Segregate Disputes from Collections
- Improve Deduction Recovery and Cycle Time

Credit Management

Collections Management

Deductions Management

Order Hold Management

Cash Forecasting & Reporting

Electronic Dunning System

Real-Time Data Integration

About Cforia Software:

Cforia Software was founded in 2001 by technology veterans with extensive experience in ERP applications like SAP, Oracle, PeopleSoft and JD Edwards. Today, Cforia is a global company that provides industry leading A/R Automation that is used by large corporations to manage over \$170 billion in open A/R. Some of our largest customers include Textron, Teledyne, Citizen Watch and NAPA Auto Parts. Cforia's rapid growth is driven by superior technology that includes real-time data integration across disparate ERP systems, order management, separate clean and dirty receivables tracking, plus handles multi-currency, multi-languages and multi-business operating units.

Our comprehensive software suite maximizes AR performance through its integrated system that includes OCR Auto Cash Application, Credit Collections & Deductions Workbench, Customer Self-Service & Payment Portal, and an A/R Collaboration Portal. Cforia in-house project resources typically implement the entire platform in one to three months.

Cforia's A/R Automation empowers Finance Departments to manage their own electronic dunning correspondence, reports and credit and collections business logic without having to rely upon overburdened IT staff or outside consultants.

Cforia A/R Automation Platform:

Cforia Software has the most comprehensive credit, collections and deductions software in today's market. It is the only complete receivable automation system and offers a variety of solutions to better manage your company's credit, collections and deductions.

At the heart of this solution, is our software's capability to integrate with other accounting software and collection tools in real-time.

The implementation of Cforia's Real-Time Database allows for efficient, updated functionality in all areas of the product suite: Credit, Collections & Deductions Workbench, EIPP Customer Self-Service Portal, A/R Collaboration Portal and OCR Auto Cash Application.

