

Cash Application

Cash Application Solutions

Artificial Intelligence-enabled data capture and auto-linking of payments.

Cforia's Machine Learning algorithms and Artificial Intelligence capabilities drive Automated Cash Application, Allocation and Reconciliation through the complete end to end Order to Cash lifecycle. Collating payment data from a large number of disparate payment sources ensures complete coverage of your Accounts Receivable ledger. The advanced payment matching workflow provides companies with the ability to leverage automation to improve cash application productivity, while also increasing accuracy.

KEY FEATURES



Automatic Remittance Matching

Capturing remittance data from emails, checks/cheques (both hard copy and electronic), PDFs, and customer payment portals.



Customer Data Accuracy

With cash being applied quickly and efficiently directly to Cforia.*autonomy*, your customers benefit from improved customer service by your OTC staff working off accurate, up-to-date data and not attempting to collect what has already been paid.



End-to-End Platform Integration

Cash application that is fully integrated with every product across the Cforia.*autonomy* platform to provide Collections, Deductions, Credit alerts and order holds with relevant information as soon as a payment is received or as any issues arise.



Intelligent Dispute Handling

Our advanced payment matching algorithms and associated workflows alerts users when exceptions are flagged, so they can be routed and escalated to appropriate OTC staff for investigating and processing as per your own defined business processes.



Auto-Linking of Customers

Automatically match customer payments across multiple open invoices, including the more complex scenarios involving grandparent-parent and parent-child relationships.



Multi-Currency Support

Apply cash to open invoices across multiple ERP systems, multiple currencies, and across the bank or remittance formats that you deal with.

Cforia's real-time integration capabilities with invoicing and cash application prevents us from dunning customers who have already paid. We are working with clean, unpaid receivables- we are only dunning customers who haven't paid us. This has taken away the customer frustration from the former batch upload process. The number of needless customer contacts has gone down, while the collector value has gone up.

James Sarkkinen, Credit Manager | Interstate Companies

CFORIA'S END-TO-END GLOBAL ORDER-TO-CASH PLATFORM



CASH APPLICATION	>
Cforia's Machine Learning algorithms and AI capabilities drive the automation of matching critical remittance. Learn More...	
COLLECTIONS	>
DEDUCTIONS & DISPUTES	>
CUSTOMER SELF SERVICE	>
ANALYTICS & REPORTING	>
ORDER MANAGEMENT	
INVOICING AND BILLING	>

ABOUT CFORIA

Cforia Software Inc. is a global enterprise solutions provider, delivering industry leading working capital and accounts receivable (A/R) automation software. Over 250 enterprises are managing \$425 billion in A/R turnover with Cforia today. Our 15 years of success have been driven by superior technology integrated with proprietary real-time data integration tools across complex and disparate ERP systems.